

**Financial Year**  
**2018-19**

**MINISTRY OF MOUNT MARY ACADEMY**

**CHUMUKEDIMA**  
**DIMAPUR : 797103 : NAGALAND**

**[REGD. NO. RS. 2076 Dated 12-08-1987]**

**STATEMENTS OF ACCOUNT**  
**AS ON 31<sup>ST</sup> MARCH, 2019**



## **AUDIT REPORT**


We have audited the attached Balance Sheet of **MINISTRY OF MOUNT MARY ACADEMY, Chumukedima, Dimapur - 797103, Nagaland** as on **31st March, 2019** and the related Income & Expenditure Account and Receipt & Payment Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief that were necessary for the purpose of our Audit. In our opinion, proper books of accounts have been kept by the organization so far as appears from our examination of the books.

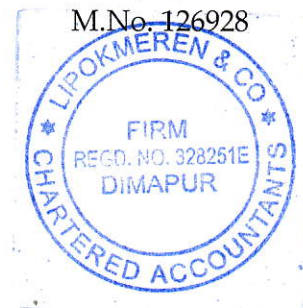
In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view.

- i) *in the case of the Balance Sheet, of the State of Affairs as at 31<sup>st</sup> March 2019;*
- ii) *in the case of the Income & Expenditure Account, of the income and expenditure for the year ended on that date;*
- iii) *in the case of the Receipt & Payment Account, of the receipt and payment for the year ended on that date;*

**For LIPOKMEREN & CO**  
**CHARTERED ACCOUNTANTS**  
FIRM REGD.NO: 328251E

  
(Lipokmeren)  
Proprietor  
M.No. 126928

**Date : 20/05/2019**  
**Place : Dimapur**



**MINISTRY OF MOUNT MARY ACADEMY**

**[REGD. NO. RS. 2076 Dated 12-08-1987]**

**CHUMUKEDIMA**

**DIMAPUR : 797103 : NAGALAND**

**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2019**

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
<b><u>CAPITAL FUND:</u></b>			<b><u>FIXED ASSETS:</u></b>		
As per last Account	1,93,77,204.00		<b><u>[As per Schedule I]</u></b>		
Add: Surplus for the Year	73,323.30	1,94,50,527.30	Opening WDV	1,84,33,537.00	
			Add: Purchase	4,64,710.00	
				1,88,98,247.00	
<b><u>RESERVE FUND:</u></b>			Less: Depreciation	6,91,862.00	1,82,06,385.00
Members Admission Fee [O/b]		1,640.00			
Grant-in-Aid from Maulana Azad			<b><u>INVESTMENTS:</u></b>		
Education Fondation		9,45,000.00	Investments <b>[As per Schedule II]</b>		26,06,745.00
<b><u>SECURED LOAN:</u></b>			<b><u>CURRENT ASSETS:</u></b>		
CC from UCO Bank [23630510000229]		9,27,176.86	Closing Stock [Books & Uniform]		67,280.00
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:</u></b>			Fees Receivable		2,44,130.00
Salary Payable		7,65,531.00	Advances to Staffs		2,47,630.00
Audit Fees Payable		7,500.00	Cash at Bank <b>[As per Schedule III]</b>		5,91,089.54
			Cash in Hand		1,34,115.62
			(As certified by Management)		
<b>TOTAL</b>		<b>2,20,97,375.16</b>	<b>TOTAL</b>		<b>2,20,97,375.16</b>

Verified & found correct vide our report of even date attached.

**For Ministry of Mount Mary Academy**

**For LIPOKMEREN & CO**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGD. NO: 328251E**

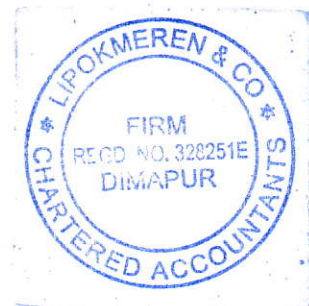
**Chairman**

**Secretary**

  
**(Lipokmeren)**  
**Proprietor**  
**M.No. 126928**

**Date : 20/05/2019**

**Place : Dimapur**



# MINISTRY OF MOUNT MARY ACADEMY

[REGD. NO. RS. 2076 Dated 12-08-1987]

**CHUMUKEDIMA**

**DIMAPUR : 797103 : NAGALAND**

## **INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

<b>EXPENDITURE</b>	<b>AMOUNT (₹)</b>	<b>INCOME</b>	<b>AMOUNT (₹)</b>
<b>To,</b>		<b>By,</b>	
Opening Stock [Books & Uniform]	38,900.00	<b>Mount Mary College &amp; Hr. Sec. School:</b>	
<b>Mount Mary College, Hr. Sec. School &amp; BEd:</b>		Admission Fees	36,79,000.00
Staff Salary & Honararium	91,86,372.00	Tuition Fees	95,08,800.00
Honararium-Chairman & Secretary	5,40,000.00	Computer Fees	10,18,800.00
Uniform, Books & Copies	3,47,640.00	Other Fees & Receipts	53,774.00
Examination Expenses	4,38,546.00	Closing Stock [Books & Uniform]	67,280.00
University & Other Fees	3,44,762.00	<b>BEd. College:</b>	
Graduation Day Expenses	1,42,674.00	Admission Fees	3,40,000.00
Students Excursion Expenses	3,18,722.00	Tuition Fees	14,40,000.00
Annual Sports Meet Expenses	3,02,971.00	<b>Hostel:</b>	
University & College Guest Lecture	3,05,480.00	Admission Fees	1,62,000.00
Seminar Expenses	2,18,363.00	Mess Fees	7,12,800.00
Xseed Fees & Expenses	2,94,600.00	<b>Other Income:</b>	
Printing & Stationery	2,42,815.00	Members Contributions	47,600.00
QCI Fees	1,77,000.00	Donation from Well-wishers	28,320.00
NU Inspection Fees	75,000.00	Misc. Income [Incl. Bank Interest]	62,144.00
<b>Hostel Expenses:</b>		Interest on FD/RD	49,029.00
Hostel Mess Expenses	10,54,080.00		
Hostel Maintenance	2,02,450.00		
<b>Welfare Expenses:</b>			
Relief & Rehabilitation	1,52,640.00		
Disaster Management Awareness	1,72,480.00		
Free Coaching for Tribal Students	3,14,180.00		
Donation & Charity	52,670.00		
Awareness Campaign on Road Safety	80,415.00		
Skill Development & Training Programme	2,42,860.00		
<b>General Expenses:</b>			
TA/DA	2,82,430.00		
Water & Electricity Expenses	74,964.00		
Telephone & Mobile Expenses	69,972.00		
Newspapers & Periodicals	31,356.00		
POL & Generator Maintenance	2,20,752.00		
Repair & Maintenance	1,13,910.00		
Transportation Exenpses	62,470.00		
Refreshment & Guest Entertainment	1,12,543.00		
Meeting Expenses	42,170.00		
Miscellaneous Expenses	67,188.00		
Audit Fees	7,500.00		
Bank Charges	3,146.70		
Interest on CC Loan	70,340.00		
Depreciation	6,91,862.00		
Surplus for the Year	73,323.30		
<b>TOTAL</b>	<b>1,71,69,547.00</b>	<b>TOTAL</b>	<b>1,71,69,547.00</b>

**For Ministry of Mount Mary Academy**

**Chairman**

**Secretary**

**Date : 20/05/2019**

**Place : Dimapur**

Verified & found correct vide our report of even date attached.

**For LIPOKMEREN & CO**

**CHARTERED ACCOUNTANTS**

**FIRM REGD.NO: 328251E**

**(Lipokmeren)**

**Proprietor**

**M.No. 126928**





# MINISTRY OF MOUNT MARY ACADEMY

[REGD. NO. RS. 2076 Dated 12-08-1987]

CHUMUKEDIMA

DIMAPUR : 797103 : NAGALAND

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
<b>Opening Balance:</b>		<b>Mount Mary College, Hr. Sec. School &amp; BEd:</b>	
<b>Cash at Bank:</b>		Staff Salary & Honararium	87,88,341.00
SBI - 34831013558	3,705.76	Honararium-Chairman & Secretary	5,40,000.00
SBI - 11348196020	3,894.40	Uniform, Books & Copies	3,47,640.00
UCO - 2363070001042	18,276.28	Examination Expenses	4,38,546.00
UCO - 2363021000267	11,137.80	University & Other Fees	3,44,762.00
NSCB Ltd [CD-09]	771.00	Graduation Day Expenses	1,42,674.00
Cash in Hand	5,16,160.76	Students Excursion Expenses	3,18,722.00
		Annual Sports Meet Expenses	3,02,971.00
<b>Mount Mary College &amp; Hr. Sec. School:</b>		University & College Guest Lecture	3,05,480.00
Admission Fees	35,80,120.00	Seminar Expenses	2,18,363.00
Tuition Fees	95,08,800.00	Xseed Fees & Expenses	2,94,600.00
Computer Fees	10,18,800.00	Printing & Stationery	2,42,815.00
Other Fees & Receipts	53,774.00	QCI Fees	1,77,000.00
<b>BEd. College:</b>		NU Inspection Fees	75,000.00
Admission Fees	3,40,000.00	<b>Hostel Expenses:</b>	
Tuition Fees	14,40,000.00	Hostel Mess Expenses	10,54,080.00
<b>Hostel:</b>		Hostel Maintenance	2,02,450.00
Admission Fees	1,62,000.00	<b>Welfare Expenses:</b>	
Mess Fees	7,12,800.00	Relief & Rehabilitation	1,52,640.00
<b>Other Income:</b>		Disaster Management Awareness	1,72,480.00
Members Contributions	47,600.00	Free Coaching for Tribal Students	3,14,180.00
Donation from Well-wishers	28,320.00	Donation & Charity	52,670.00
Misc. Income [Incl. Bank Interest]	62,144.00	Awareness Campaign on Road Safety	80,415.00
		Skill Development & Training Programme	2,42,860.00
Advances recovered from Staffs	3,93,950.00	<b>General Expenses:</b>	
		TA/DA	2,82,430.00
		Water & Electricity Expenses	74,964.00
		Telephone & Mobile Expenses	69,972.00
		Newspapers & Periodicals	31,356.00
		POL & Generator Maintenance	2,20,752.00
		Repair & Maintenance	1,13,910.00
		Transportation Exenpses	62,470.00
		Refreshment & Guest Entertainment	1,12,543.00
		Meeting Expenses	42,170.00
		Miscellaneous Expenses	67,188.00
		Audit Fees	7,500.00
		Bank Charges	3,146.70
		Interest on CC Loan	70,340.00
		CC Loan Repaid [Net]	57,278.14
		Advances to Staffs	2,47,630.00
		Deposit in FD & RD A/c	4,40,000.00
		FA	4,64,710.00
		Cash at Bank [As per Schedule 3]	5,91,089.54
		Cash in Hand	1,34,115.62
<b>TOTAL</b>	<b>1,79,02,254.00</b>	<b>TOTAL</b>	<b>1,79,02,254.00</b>

For Ministry of Mount Mary Academy

Chairman

Secretary

Date : 20/05/2019

Place : Dimapur

Verified & found correct vide our report of even date attached.

For LIPOKMEREN & CO

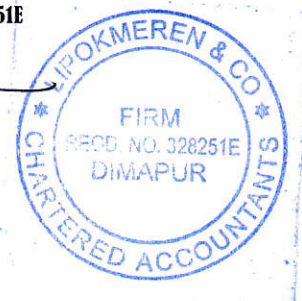
CHARTERED ACCOUNTANTS

FIRM REGD.NO: 328251E

(Lipokmeren)

Proprietor

M.No. 126928



**MINISTRY OF MOUNT MARY ACADEMY**

IREGD. NO. RS. 2076 Dated 12-08-1987

**CHUMUKEDIMA****DIMAPUR : 797103 : NAGALAND****SCHEDULE - I****FIXED ASSETS AND DEPRECIATION AS ON 31<sup>ST</sup> MARCH 2019**

SL. NO	DESCRIPTION	RATE OF DEP	WDV as on 01/04/2018	ADDITION		As on 31/03/2019	DEP. FOR THE YEAR		WDV as on 31/03/2019
				>180 DAYS	<180 DAYS		>180 DAYS	<180 DAYS	
							TOTAL		
1	Building & Civil Works	0%	1,35,53,432.00	-	-	1,35,53,432.00	-	-	1,35,53,432.00
2	Office Furniture & Fixture	10%	2,45,673.00	-	-	2,45,673.00	24,567.00	-	2,21,106.00
3	School Furniture & Fixture	10%	7,77,253.00	-	-	7,77,253.00	77,725.00	-	6,99,528.00
4	Science Lab Furniture	10%	2,14,857.00	-	-	2,14,857.00	21,486.00	-	1,93,371.00
5	Hostel Furniture & Fixture	10%	5,15,450.00	-	-	5,15,450.00	51,545.00	-	4,63,905.00
6	Library Books	10%	11,71,913.00	-	2,27,500.00	13,99,413.00	1,17,191.00	11,375.00	12,70,847.00
7	Generator Set	15%	22,267.00	-	80,000.00	1,02,267.00	3,340.00	6,000.00	92,927.00
8	Laboratory Equipment	15%	13,78,091.00	1,57,210.00	-	15,35,301.00	2,30,295.00	-	13,05,006.00
9	Computer & PA System	40%	2,60,592.00	-	-	2,60,592.00	1,04,237.00	-	1,56,355.00
10	Vehicle	15%	1,15,408.00	-	-	1,15,408.00	17,311.00	-	98,097.00
11	Sound System	15%	21,864.00	-	-	21,864.00	3,280.00	-	18,584.00
12	Electronics	15%	57,647.00	-	-	57,647.00	8,647.00	-	49,000.00
13	CCTV	15%	64,049.00	-	-	64,049.00	9,607.00	-	54,442.00
14	Fire Extinguisher	15%	35,041.00	-	-	35,041.00	5,256.00	-	29,785.00
	<b>TOTAL</b>		<b>1,84,33,537.00</b>	<b>1,57,210.00</b>	<b>3,07,500.00</b>	<b>1,88,98,247.00</b>	<b>6,74,487.00</b>	<b>17,375.00</b>	<b>1,82,06,385.00</b>

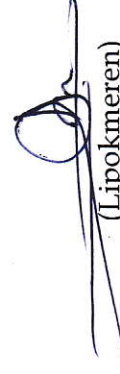
**For Ministry of Mount Mary Academy****For LIPOKMEREN & CO  
CHARTERED ACCOUNTANTS**

FIRM REGD.NO: 328251E

**Chairman****Secretary**

Date : 20/05/2019

Place : Dimapur

  
(Lipokmeren)  
Proprietor

M.No. 126928



**MINISTRY OF MOUNT MARY ACADEMY****[REGD. NO. RS. 2076 Dated 12-08-1987]****CHUMUKEDIMA****DIMAPUR : 797103 : NAGALAND****SCHEDULE - II****INVESTMENTS AS ON 31/03/2019**

Sl. No	Particulars	Account No.	AMOUNT (₹)
1	STDR with NSCB Ltd	60/082/514	3,50,000.00
2	STDR with UCO Bank	23630310014042	7,00,000.00
3	STDR with UCO Bank	23630310017821	5,00,000.00
4	RD with SBI	34824190195	4,50,000.00
5	RD with UCO Bank	23630310009741	5,87,545.00
4	Shares [o/b]		19,200.00
<b>Total</b>			<b>26,06,745.00</b>

**SCHEDULE - III****CASH AT BANK AS ON 31/03/2019**

Sl. No	Particulars	Account No.	AMOUNT (₹)
1	State Bank of India	34831013558	1,23,883.26
2	State Bank of India	11348196020	30,245.40
3	UCO Bank	23630210001042	1,67,346.08
4	UCO Bank	23630210000267	2,68,843.80
5	The NSCB Ltd [CD-09]		771.00
<b>Total</b>			<b>5,91,089.54</b>

**Date : 20/05/2019****Place : Dimapur**



# **MINISTRY OF MOUNT MARY ACADEMY**

**[REGD. NO. RS. 2076 Dated 12-08-1987]**

**CHUMUKEDIMA**

**DIMAPUR : 797103 : NAGALAND**

## **SCHEDULE IV**

### **SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**FOR THE YEAR ENDED 31/03/2019**

#### **1. ORGANIZATION:**

**MINISTRY OF MOUNT MARY ACADEMY, Chumukedima, Dimapur - 797103, Nagaland** is an educational institute registered under Societies Registration Act, 1860 with its registered office at Dimapur, Nagaland [Regd. No. RS-2076 DATED 12-08-1987]. The institution is purely an educational institution based in Dimapur with the main object is to provide good educate and knowledge to the student community.

#### **2. SIGNIFICANT ACCOUNTING POLICIES:**

##### **2.1 Accounting Policies**

The institution maintains its Financial Statements on accrual basis following historical cost convention in accordance with generally accepted accounting principles with revenue recognized and the expenses accounted on their accrual unless stated otherwise. The system of accounting is applied consistently and on the principal of going concern.

##### **2.2 Fixed Assets**

Fixed Assets have been valued at cost plus other expenses till the same have been put to use. Depreciation on fixed Depreciation is provided on the Written Down Value (WDV) at the rates and in the manner prescribed in Income Tax Act, 1961.

##### **2.3 Effect of Changes in Accounting Policy**

There is no material change in accounting policy during the financial year in comparison to the immediate previous year.

#### **3. NOTES:**

3.1 During the year, the society has acquired fixed assets amounting to Rs 4,64,710/- which has been treated as capital expenditure

3.2 All gains and losses are accounted as and when arise.

3.3 Cash and bank balances appearing in the Balance Sheet as on 31/03/2019 are as per cash book maintained and has been physically verified by the management of the organization.

3.4 The members of the society has not derived any benefit from the society during the year

**Date : 20/05/2019**

**Place : Dimapur**







## **TURNOVER CERTIFICATE**

*This is to certify that **MINISTRY OF MOUNT MARY ACADEMY, Chumukedima - 797103, Dimapur, Nagaland** has achieved the following turnover of income during the last 3 [three] financial years:*

<b>YEAR</b>	<b>TURNOVER [₹]</b>
2016-17	1,94,51,762.00
2017-18	1,30,84,523.00
2018-19	1,71,69,547.00
<b>TOTAL</b>	<b>4,97,05,832.00</b>

*The above certificate is purely based on the books of accounts, financial statement and other records produced before us.*

**For LIPOKMEREN & CO**  
CHARTERED ACCOUNTANTS  
FIRM REGD.NO: 328251E

**(Lipokmeren)**  
Proprietor  
M.No. 126928

**Date : 20/05/2019**  
**Place : Dimapur**

