

Financial Year
2019-20

MINISTRY OF MOUNT MARY ACADEMY

CHUMUKEDIMA
DIMAPUR - 797103 : NAGALAND

[REGD. NO. RS. 2076 Dated 12-08-1987]

STATEMENTS OF ACCOUNT
AS ON 31ST MARCH, 2020



AUDIT REPORT

We have audited the attached Balance Sheet of **MINISTRY OF MOUNT MARY ACADEMY, Chumukedima, Dimapur - 797103, Nagaland** as on **31st March, 2020** and the related Income & Expenditure Account and Receipt & Payment Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have obtained all the information and explanations which to the best of our knowledge and belief that were necessary for the purpose of our Audit. In our opinion, proper books of accounts have been kept by the organization so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view.

- i) in the case of the Balance Sheet, of the State of Affairs as at 31st March 2020;
- ii) in the case of the Income & Expenditure Account, of the income and expenditure for the year ended on that date;
- iii) in the case of the Receipt & Payment Account, of the receipt and payment for the year ended on that date;

For LIPOKMEREN & CO
CHARTERED ACCOUNTANTS
FIRM REGD.NO: 328251E

Lipokmeren
Proprietor
M.No. 126928

UDIN : 21126928AAAAAP6721

Date : 18/07/2020
Place : Dimapur



MINISTRY OF MOUNT MARY ACADEMY

[REGD. NO. RS. 2076 Dated 12-08-1987]

CHUMUKEDIMA

DIMAPUR - 797103 : NAGALAND

BALANCE SHEET AS ON 31ST MARCH, 2020

LIABILITIES	AMOUNT [₹]	AMOUNT [₹]	ASSETS	AMOUNT [₹]	AMOUNT [₹]
<u>CAPITAL FUND:</u>			<u>FIXED ASSETS:</u>		
As per last Account	1,94,50,527.30		<u>[As per Schedule I]</u>		
Add: Surplus for the Year	<u>7,19,338.00</u>	2,01,69,865.30	Opening WDV	1,82,06,385.00	
			Add: Purchase	<u>38,70,600.00</u>	
				2,20,76,985.00	
<u>RESERVE FUND:</u>			Less: Depreciation	<u>7,30,876.00</u>	2,13,46,109.00
Members Admission Fee [O/b]		1,640.00			
Grant-in-Aid from Maulana Azad					
Education Fondation		9,45,000.00	<u>INVESTMENTS:</u>		
			RD A/c [Uco-23630310031926]		10,008.00
<u>SECURED LOAN:</u>			<u>CURRENT ASSETS:</u>		
CC from UCO Bank [23630510000229]		8,02,422.50	Closing Stock [Books & Uniform]		72,310.00
			Fees Receivable		1,25,840.00
<u>CURRENT LIABILITIES & PROVISIONS:</u>			Advances to Staffs		62,570.00
Salary Payable		9,68,671.00	Cash at Bank [As per Schedule II]		11,77,017.00
Audit Fees Payable		8,000.00	Cash in Hand		1,01,744.80
			(As certified by Management)		
TOTAL		2,28,95,598.80	TOTAL		2,28,95,598.80

Verified & found correct vide our report of even date attached.

For LIPOKMEREN & CO

CHARTERED ACCOUNTANTS

FIRM REGD.NO: 328251E

Chairman

Secretary


Lipokmeren

Proprietor

M.No. 126928

UDIN : 21126928AAAAAP6721

Date : 18/07/2020

Place : Dimapur



MINISTRY OF MOUNT MARY ACADEMY**[REGD. NO. RS. 2076 Dated 12-08-1987]****CHUMUKEDIMA****DIMAPUR - 797103 : NAGALAND****INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE To,	AMOUNT [₹]	INCOME By,	AMOUNT [₹]
Opening Stock [Books & Uniform] Mount Mary College, Hr. Sec. School & BEd:	67,280.00	Mount Mary College & Hr. Sec. School:	
Staff Salary & Honararium	1,16,24,047.00	Admission Fees	40,04,000.00
Honararium-Chairman & Secretary	5,64,000.00	Tuition Fees	99,52,800.00
Uniform, Books & Copies	3,82,510.00	Computer Fees	10,29,600.00
Examination Expenses	4,59,673.00	Other Fees & Receipts	65,940.00
University & Other Fees	3,56,842.00	Closing Stock [Books & Uniform]	72,310.00
Graduation Day Expenses	1,59,380.00	B.Ed. College:	
Students Excursion Expenses	3,34,796.00	Admission Fees	9,00,000.00
Annual Sports Meet Expenses	3,12,410.00	Tuition Fees	40,80,000.00
University & College Guest Lecture	3,18,718.00	Hostel:	
Seminar Expenses	2,74,157.00	Admission Fees	1,98,400.00
Xseed Fees & Expenses	3,50,843.00	Mess Fees	8,37,000.00
Printing & Stationery	2,59,406.00	Other Income:	
NU Inspection Fees	82,000.00	Members Contributions	59,400.00
Hostel Expenses:		Donation from Well-wishers	45,510.00
Hostel Mess Expenses	12,36,528.00	Misc. Income [Incl. Bank Interest]	78,632.00
Hostel Maintenance	2,55,749.00	Interest on FD/RD	67,167.00
Welfare Expenses:			
Relief & Rehabilitation	2,60,954.00		
Waste Management Campaign	3,80,395.00		
Free Coaching for Tribal Students	3,68,910.00		
Donation & Charity	1,10,658.00		
Awareness Campaign on Road Safety	90,472.00		
Skill Development & Training Program	3,46,925.00		
General Expenses:			
TA/DA	3,30,412.00		
Water & Electricity Expenses	88,608.00		
Telephone & Mobile Expenses	83,209.00		
Newspapers & Periodicals	32,976.00		
POL & Generator Maintenance	2,51,292.00		
Repair & Maintenance	1,29,685.00		
Transportation Exenpses	78,410.00		
Refreshment & Guest Entertainment	1,23,965.00		
Meeting Expenses	50,718.00		
Miscellaneous Expenses	72,849.00		
Audit Fees	8,000.00		
Bank Charges	10,547.00		
Interest on CC Loan	83,221.00		
Depreciation	7,30,876.00		
Surplus for the Year	7,19,338.00		
TOTAL	2,13,90,759.00	TOTAL	2,13,90,759.00

Verified & found correct vide our report of even date attached.

For Ministry of Mount Mary Academy**For LIPOKMEREN & CO****CHARTERED ACCOUNTANTS****FIRM REGD.NO: 328251E****Chairman****Secretary****Date : 18/07/2020****Place : Dimapur****Lipokmeren****Proprietor****M.No. 126928****UDIN : 21126928AAAAAP6721**

MINISTRY OF MOUNT MARY ACADEMY**[REGD. NO. RS. 2076 Dated 12-08-1987]****CHUMUKEDIMA****DIMAPUR - 797103 : NAGALAND****RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

RECEIPTS	AMOUNT [₹]	PAYMENTS	AMOUNT [₹]
Opening Balance:		Mount Mary College, Hr. Sec. School & Bed:	
Cash at Bank:		Staff Salary & Honararium	1,14,20,907.00
SBI - 34831013558	1,23,883.26	Honararium-Chairman & Secretary	5,64,000.00
SBI - 11348196020	30,245.40	Uniform, Books & Copies	3,82,510.00
UCO - 2363070001042	1,67,346.08	Examination Expenses	4,59,673.00
UCO - 2363021000267	2,68,843.80	University & Other Fees	3,56,842.00
NSCB Ltd [CD-09]	771.00	Graduation Day Expenses	1,59,380.00
Cash in Hand	1,34,115.62	Students Excursion Expenses	3,34,796.00
		Annual Sports Meet Expenses	3,12,410.00
Mount Mary College & Hr. Sec. School:		University & College Guest Lecture	3,18,718.00
Admission Fees	41,22,290.00	Seminar Expenses	2,74,157.00
Tuition Fees	99,52,800.00	Xseed Fees & Expenses	3,50,843.00
Computer Fees	10,29,600.00	Printing & Stationery	2,59,406.00
Other Fees & Receipts	65,940.00	NU Inspection Fees	82,000.00
B.Ed. College:		Hostel Expenses:	
Admission Fees	9,00,000.00	Hostel Mess Expenses	12,36,528.00
Tuition Fees	40,80,000.00	Hostel Maintenance	2,55,749.00
Hostel:		Welfare Expenses:	
Admission Fees	1,98,400.00	Relief & Rehabilitation	2,60,954.00
Mess Fees	8,37,000.00	Waste Management Campaign	3,80,395.00
Other Income:		Free Coaching for Tribal Students	3,68,910.00
Members Contributions	59,400.00	Donation & Charity	1,10,658.00
Donation from Well-wishers	45,510.00	Awareness Campaign on Road Safety	90,472.00
Misc. Income [Incl. Bank Interest]	78,632.00	Skill Development & Training Program	3,46,925.00
Other Receipts:		General Expenses:	
Advances recovered from Staffs	4,89,250.00	TA/DA	3,30,412.00
FD/RD Maturity	26,73,904.00	Water & Electricity Expenses	88,608.00
		Telephone & Mobile Expenses	83,209.00
		Newspapers & Periodicals	32,976.00
		POL & Generator Maintenance	2,51,292.00
		Repair & Maintenance	1,29,685.00
		Transportation Exenpses	78,410.00
		Refreshment & Guest Entertainment	1,23,965.00
		Meeting Expenses	50,718.00
		Miscellaneous Expenses	72,849.00
		Audit Fees	7,500.00
		Bank Charges	10,547.00
		Interest on CC Loan	83,221.00
		CC Loan Repaid [Net]	1,24,754.36
		Advances to Staffs	3,04,190.00
		Deposit in FD & RD A/c	10,000.00
		Fixed Assets Purchased	38,70,600.00
		Cash at Bank [As per Schedule 3]	11,77,017.00
		Cash in Hand	1,01,744.80
TOTAL	2,52,57,931.16	TOTAL	2,52,57,931.16

Verified & found correct vide our report of even date attached.

For Ministry of Mount Mary Academy

For LIPOKMEREN & CO
CHARTERED ACCOUNTANTS
FIRM REGD.NO: 328251E

Chairman

Secretary

Date : 18/07/2020

Place : Dimapur

Lipokmeren

Proprietor

M.No. 126928

UDIN : 21126928AAAAAP6721



MINISTRY OF MOUNT MARY ACADEMY

REGD. NO. RS. 2076 Dated 12-08-1987I

CHUMUKEDIMA

DIMAPUR - 797103 : NAGALAND

SCHEDULE - I**FIXED ASSETS AND DEPRECIATION AS ON 31ST MARCH 2020**

AMOUNT (₹)										
SL. NO	DESCRIPTION	RATE OF DEP	WDV as on 01/04/2019	ADDITION		AS ON 31/03/2020	DEP. FOR THE YEAR		WDV as on 31/03/2020	
				>180 DAYS	<180 DAYS		>180 DAYS	<180 DAYS		TOTAL
1	Building & Civil Works	0%	1,35,53,432.00	-	25,24,000.00	1,60,77,432.00	-	-	1,60,77,432.00	
2	Office Furniture & Fixture	10%	2,21,106.00	-	-	2,21,106.00	22,111.00	-	22,111.00	
3	School Furniture & Fixture	10%	6,99,528.00	-	-	6,99,528.00	69,953.00	-	69,953.00	
4	Science Lab Furniture	10%	1,93,371.00	-	-	1,93,371.00	19,337.00	-	19,337.00	
5	Hostel Furniture & Fixture	10%	4,63,905.00	-	-	4,63,905.00	46,391.00	-	46,391.00	
6	Library Books	10%	12,70,847.00	2,11,400.00	-	14,82,247.00	1,48,225.00	-	1,48,225.00	
7	Generator Set	15%	92,927.00	4,00,000.00	-	4,92,927.00	73,939.00	-	73,939.00	
8	Laboratory Equipment	15%	13,05,006.00	-	7,35,200.00	20,40,206.00	1,95,751.00	55,140.00	2,50,891.00	
9	Computer & PA System	40%	1,56,355.00	-	-	1,56,355.00	62,542.00	-	62,542.00	
10	Vehicle	15%	98,097.00	-	-	98,097.00	14,715.00	-	14,715.00	
11	Sound System	15%	18,584.00	-	-	18,584.00	2,788.00	-	2,788.00	
12	Electronics	15%	49,000.00	-	-	49,000.00	7,350.00	-	7,350.00	
13	CCTV	15%	54,442.00	-	-	54,442.00	8,166.00	-	8,166.00	
14	Fire Extinguisher	15%	29,785.00	-	-	29,785.00	4,468.00	-	4,468.00	
TOTAL			1,82,06,385.00	6,11,400.00	32,59,200.00	2,20,76,985.00	6,75,736.00	55,140.00	7,30,876.00	2,13,46,109.00

For Ministry of Mount Mary Academy

For LIPOKMEREN & CO
CHARTERED ACCOUNTANTS
FIRM REGD.NO: 328251E

Chairman

Secretary

Date : 18/07/2020

Place : Dimapur

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MINISTRY OF MOUNT MARY ACADEMY**[REGD. NO. RS. 2076 Dated 12-08-1987]****CHUMUKEDIMA****DIMAPUR - 797103 : NAGALAND****SCHEDULE - II****CASH AT BANK AS ON 31/03/2020**

Sl. No	Particulars	Account No.	AMOUNT (₹)
1	State Bank of India	34831013558	2,69,502.42
2	State Bank of India	11348196020	6,475.95
3	UCO Bank	23630210001042	1,69,558.83
4	UCO Bank	23630210000267	7,31,479.80
Total			11,77,017.00

Date : 18/07/2020**Place : Dimapur**